



The Voice for Real Estate in New Mexico

**2014 RANM OFFICERS**

Sandylee Pasquale, President  
Baro Shalizi, ABR, CIPS, e-Pro, President Elect  
Patricia Fell, CRS, GRI, e-Pro, Treasurer  
Cathy Colvin, CRS, Immediate Past President  
M. Steven Anaya, Chief Executive Officer

For Immediate Release  
Contact: M. Steven Anaya, 800-224-2282

**March New Mexico Housing Market vs. National Trends**

The latest reports from the NATIONAL ASSOCIATION OF REALTORS (NAR) indicate nationally sales numbers are decreasing slightly and prices are rising. New Mexico seems to be an exception to this trend.

March 2014 found more property sales reported to the REALTORS Association of New Mexico (RANM) than March 2013 but the statewide median price for 2014 was slightly lower than the median reported for March 2013. Median price indicates half the properties sold for more and half for less

“Even though the statewide median price for 2014 was 1.5% lower than the median reported in 2013, the nearly 9% increase in the number of reported sales resulted in a 25% increase in total volume of dollars generated comparing this March to last year,” reports Sandylee Pasquale, 2014 RANM President.

March 2013 Sales: 1294	March 2013 Median: \$171,500	March 2013 Volume: \$270,044,149
March 2014 Sales: 1409	March 2014 Median: \$169,000	March 2014 Volume: \$338,048,990

“RealtyTrac’s latest report shows homeowners are continuing to recover equity lost in their homes. This is helping the economy through increased consumer spending,” says RANM CEO M. Steven Anaya. “At the same time, home prices have been rising faster than incomes, while mortgage interest rates are above the record lows of a year ago. This is beginning to hamper housing affordability.”

The January and February 2014 statewide median prices were higher than those reported in 2013, so even with the slight drop in the March median this year, 2014’s year-to-date and first quarter median price of \$169,900 is higher than the 2013 first quarter price of \$165,477 or the 2012 median of \$159,900.

Year to date (1<sup>st</sup> quarter) number of sales also continues upward.

First Quarter 2011: 2785 sales	First Quarter 2013: 3350 sales
First Quarter 2012: 3019 sales	First Quarter 2014: 3516 sales

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.”

**Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats.** Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 4/17/14. **Visit [www.nmrealtor.com](http://www.nmrealtor.com) (housing trends) for county and board statistics.**

*The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.*

