



The Voice for Real Estate in New Mexico

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For Immediate Release
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April New Mexico Housing Market Shows Median Prices Continue Slow Climb

New Mexico’s April housing trends show a slight drop in activity in April (compared to March) with an increase in median price.

In April, 1,376 properties were reported as sold to the REALTORS Association of New Mexico (RANM). This is 2.3% less than the number of sales reported for March 2014; however, the April median price of \$170,000 is 1.2% higher than the March 2014 median of \$168,000. Median price indicates half the properties sold for more and half for less.

“Because 2014 started off strong, year to date sales continue to be ahead of those reported in 2012 and 2013,” according to Sandylee Pasquale, RANM President. “January through April 2014 reported sales are 3.5% ahead of 2013 and 10.8% ahead of 2012 reports. Metropolitan counties showed the biggest increases, while many rural counties continue to struggle.”

2012 YTD Sales
4,294

2013 YTD Sales
4,759

2014 YTD Sales
4,924

2012 April Sales
1,275

2013 April Sales
1,409

2014 March Sales
1,433

2014 April Sales
1,376

“Increases in median prices in New Mexico are great news for sellers, however, too large of a jump lessens the “affordability” of properties,” said M. Steven Anaya, RANM CEO. “New Mexico’s economy – stagnate income levels and negative job growth - continue to be reflected in the housing market.”

2012 YTD Median
\$160,000

2013 YTD Median
\$165,000

2014 YTD Median
\$169,900

2012 April Median
\$164,490

2013 April Median
\$164,000

2014 March Median
\$168,000

2014 April Median
\$170,000

“The drop in April sales from last year is offset with an increase in median price, which results in a 5.8% increase in total volume for April 2014,” continued Anaya. April 2014 volume was \$302,154,989.

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.”

Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats. Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 5/29/14. **Visit www.nmrealtor.com (housing trends) for county and board statistics.**

The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.

