



The Voice for Real Estate in New Mexico

2014 RANM OFFICERS

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For Immediate Release
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July 2014 Sales and Prices Out-Pace June

July 2014 saw 1,591 sales reported to the REALTORS Association of New Mexico (RANM) compared to 1,525 in June 2014. The July 2014 median price of \$183,500 was 2.4% higher than the June 2014 median of \$179,185. (Median price indicates half the properties sold for more and half for less.)

While median prices for July 2014 are nearly 2% higher than the reported median (\$180,000) of July 2013, 2014's number of July sales is nearly 6% less than July 2013 sales (1,690).

“Strong sales the first few months of 2014 mean the year-to-date sales numbers are still ahead of last year’s January through July numbers,” according to Sandylee Pasquale, RANM President. “Year-to-date median prices also continue to increase; 2014 year-to-date median: \$175,000; 2013 January through July median: \$170,000; 2012 January through July median: \$165,000.”

“This month’s reports support the premise that when there is job activity and growth, the housing market follows suit. July sales show Eddy, Chaves, Lea, and San Juan counties are all beneficiaries of growth in the energy sector,” says M. Steven Anaya, RANM CEO.

“New Mexico’s housing market varies considerably from county to county, rural to urban areas,” adds Pasquale. “A number of our members have reported a slight pick-up in sales, especially above the \$250,000 price, and only eight of our 30 reporting counties report a decrease in the number of sales year-to-date over 2013.”

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.”

Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats. Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 8/18/14. **Visit www.nmrealtor.com (housing trends) for county and board statistics.**

The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.

