



The Voice for Real Estate in New Mexico

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For Immediate Release  
Contact: M. Steven Anaya, 800-224-2282

**New Mexico Housing Markets Shows During August**

Housing trends reported to the REALTORS Association of New Mexico (RANM) for the month of August 2014 show both a decrease in number of sales from July 2014 and August 2013 and a reduction in median sales price. (Median price indicates half the properties sold for more and half for less.)

<u>August 2013</u>	<u>July 2014</u>	<u>August 2014</u>
Number of Sales	Number of Sales	Number of Sales
1,682	1,613	1,571
Median Price	Median Price	Median Price
\$178,465	\$183,000	\$177,000

“Colfax, Lincoln, Luna, Roosevelt, and Taos counties were bright spots, each showing an increase in number of August 2014 sales compared to August 2013. 16 counties reported a decrease in sales for the same period,” according to Sandylee Pasquale, 2014 RANM President. “While 2014 year-to-date sales are only 6 less than 2013 January through August (11,214 compared to 11,221), the majority of New Mexico counties are seeing a slight slowdown in real estate activity compared to 2013.”

“Fall nearly always tends to be a slower season for real estate sales,” says M. Steven Anaya, RANM CEO. “Additionally, every day there are reports that buyers are having difficulties meeting the mortgage requirements currently being used; many first time buyers are saddled with debts (especially student loans); and the general economy just doesn’t offer the confidence needed to enter into a real estate transaction.”

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.”

**Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats.** Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 9/18/14. **Visit [www.nmrealtor.com](http://www.nmrealtor.com) (housing trends) for county and board statistics.**

*The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.*

