



The Voice for Real Estate in New Mexico

2014 RANM OFFICERS

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For Immediate Release
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Median Prices Level; Sales Numbers Down Slightly for September

Housing trends reported to the REALTORS Association of New Mexico (RANM) for the month of September 2014 reflect a median sales price of \$177,000 – identical to August 2014 and September 2013. (Median price indicates half the properties sold for more and half for less.)

September sales numbers are down 6.2% from those reported in September 2013, however up just over 4% from September 2012.

| <u>September 2012</u> | <u>September 2013</u> | <u>August 2014</u> | <u>September 2014</u> |
|-----------------------|-----------------------|--------------------|-----------------------|
| Number of Sales | Number of Sales | Number of Sales | Number of Sales |
| 1,370 | 1,520 | 1,602 | 1,426 |
| Median Price | Median Price | Median Price | Median Price |
| \$170,000 | \$177,000 | \$177,000 | \$177,000 |

“Even though activity has slowed its pace from 2013, a strong showing in the number of sales during the first quarter of 2014 means year-to-date sales numbers are only 0.1% behind 2013,” according to Sandylee Pasquale, 2014 RANM President. “The increase in median prices over the past three years (January through September 2012: \$166,000; January through September 2013: \$172,450; January through September 2014: \$175,000) is good news for sellers, and because the increases have been offset somewhat by low mortgage rates, affordability for buyers remains good also.”

“Real estate activity continues to play an important role in New Mexico’s economy,” says M. Steven Anaya, RANM CEO. “Our reports indicate the third quarter volume was over 1,055,000,000. Additionally, every sale generates other spending to moving companies, hardware stores, and more, adding a positive impact to New Mexico’s economy as a whole.”

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.”

Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats. Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 10/16/14. **Visit www.nmrealtor.com (housing trends) for county and board statistics.**

The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.

