



The Voice for Real Estate in New Mexico

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For Immediate Release  
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**2014 Median Prices and Sales Continue Ahead of 2013**

1,209 sales were reported to the REALTORS Association of New Mexico (RANM) during November 2014. The median price of a New Mexico property sold during November was \$180,000. Median price means half the homes sold for more; half for less.

These figures both represent an increase in sales and median prices reported in November 2012 and November 2013.

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| November 2012          | November 2013          | November 2014          |
| 1199 Sales             | 1165 Sales             | 1209 Sales             |
| \$169,500 Median Price | \$174,950 Median Price | \$180,000 Median Price |

“Year to date sales (January through November) remain slightly ahead of sales numbers reported in 2013,” according to Sandylee Pasquale, 2014 RANM President. “Year to date median prices also show an increase – 2013 January through November median was reported at \$172,450; 2014 year to date median is \$175,000.”

“November volume was reported at \$277,907,331,” reports M. Steven Anaya, RANM CEO. “This is a healthy 7% increase from November 2013, when the volume was reported at \$259,836,593.”

“First-time buyers are still under-represented in the marketplace, however, the recent announcement by Fannie Mae and Freddie Mac that first-time home buyers can now qualify for loans with down payments as low as 3 percent will expand credit for qualified home shoppers who have been sidelined the last few years because of higher down-payment requirements,” says Pasquale.

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.”

**Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats.** Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 12/16/14. **Visit [www.nmrealtor.com](http://www.nmrealtor.com) (housing trends) for county and board statistics.**

*The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.*

