



The Voice for Real Estate in New Mexico

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## New Mexico Housing Trends End 2014 Slightly Ahead of 2013

16,916 sales were reported to the REALTORS Association of New Mexico (RANM) during 2014. This is a 1.2% increase over the reported 16,708 sales for 2013 and a 11.4% increase over the 15,182 sales reported for 2012.

The reported 2014 median price of \$175,000 is also higher than the medians reported for 2011 (\$166,500), 2012 (\$167,000), and 2013 (173,000). Median price indicates half the properties sold for more and half for less.

“These figures indicate the New Mexico housing market is continuing to improve, though at a slower pace than 2013,” says Baro Shalizi, 2015 RANM President. “The NATIONAL ASSOCIATION OF REALTORS just came out with their predictions for nationwide housing market expectations for 2015. They predict a rise in existing home sales and median home prices. Potential speed bumps in 2015 include a rise in mortgage rates and continued constraints on first-time buyers.”

December’s numbers contributed to a successful 2014. 1,329 sales were reported for December 2014, with a median price of \$178,265.

According to M. Steven Anaya, RANM CEO, “The 2014 volume reported of \$3.768 billion is also up over the 2013 volume of \$3.626 billion, an increase of over \$142 million. Housing continues to contribute in a positive manner to the New Mexico economy. Of course all real estate is local, so while the majority of New Mexico counties reported growth during 2014, we have a number of counties (mostly rural areas) with 2014 numbers lower than those reported in 2013.”

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.

**Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats.** Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 1/20/15. Visit [www.nmrealtor.com](http://www.nmrealtor.com) (housing trends) for county and board statistics.

*The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.*

