



*The Voice for Real Estate in New Mexico*

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## **January New Mexico Housing Trends Slightly Above 2013; Slightly Below 2014**

1,012 sales were reported to the REALTORS Association of New Mexico (RANM) during January 2015. This number is 0.8% ahead of January 2013 when 1,004 sales were reported and 1.4% lower than the January 2014 number of 1,026.

“Low interest rates, new policies introduced recently including the Federal Housing Finance Agency’s 3% down payment program and the Federal Housing Administration’s mortgage insurance premium reduction policy have helped,” says Baro Shalizi, 2015 RANM President. “However, the January 2015 New Mexico housing market reflects national trends.”

RANM CEO Steve Anaya reports, according to the NATIONAL ASSOCIATION OF REALTORS, January closings are down throughout the country. “January housing data can be volatile because of seasonal influences. REALTORS are reporting low rates are attracting potential buyers, but the lack of new and affordable listings is leading some to delay decisions.”

January’s reported median price for a property sold in New Mexico was reported at \$167,500. Not surprisingly, this number is 6% higher than the median reported in January 2013 (\$158,000) but 0.9% less than January 2014 median of \$169,000. Median price indicates half the properties sold for more and half for less.

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.

**Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats.** Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 2/20/15. **Visit [www.nmrealtor.com](http://www.nmrealtor.com) (housing trends) for county and board statistics.**

*The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,500 members involved in all aspects of the residential and commercial real estate market.*

