



The Voice for Real Estate in New Mexico

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**New Mexico Median Prices Continue to Rise**

“April 2016’s median price of \$182,000 is 4% higher than the median reported in April 2015, and 7.1% higher than that reported in April 2014,” according to the REALTORS Association of New Mexico (RANM) 2016 President Pat Fell.” The numbers reported to RANM for April are in line with the latest national trends which also show a rise in median prices across much the country.” Median price indicates half the properties sold for more, half for less.

RANM CEO Steven Anaya adds “This climb in prices is great news for sellers and is an encouragement to potential buyers to act now before prices go even higher. The rise in median prices also may encourage owners who have been thinking of selling to put their house on the market, thus helping eliminate the low inventory of homes for sale many markets are experiencing.”

The number of April sales are off slightly from those reported in March (1,624 to 1,649) however are higher than April numbers since RANM started keeping statistical information in 2008. April’s median price is the highest since April 2008.

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| April 2008<br># of Sales 1,310<br>Median \$184,250 | April 2009<br># of Sales 1,069<br>Median \$172,500 | April 2010<br># of Sales 1,301<br>Median \$172,000 | April 2011<br># of Sales 1,109<br>Median \$165,000 | April 2012<br># of Sales 1,275<br>Median \$164,490 |
| April 2013<br># of Sales 1,409<br>Median \$164,000 | April 2014<br># of Sales 1,414<br>Median \$169,900 | April 2015<br># of Sales 1,591<br>Median \$175,000 | April 2016<br># of Sales 1,624<br>Median \$182,000 |  |

2016 Year to Date median prices and number of sales continue on an upward pace from previous years. 2016 Year to Date (January through April) totals: 5,602 sales; \$177,000 median price.

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.

**Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats.** Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Board of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 5/17/2016. **Visit [www.nmrealtor.com](http://www.nmrealtor.com) (housing trends) for county and board statistics.**

*The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 5,800 members involved in all aspects of the residential and commercial real estate market.*

