



The Voice for Real Estate in New Mexico

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**New Mexico Housing Market Continues to Set Records**

“New Mexico’s housing market continues to grow, with sales over the 3,000 mark for the second consecutive month,” reported Connie Hettinga, 2018 REALTORS Association of New Mexico (RANM) President. “June 2018 sales reported to RANM totaled 3,127.”

Median prices also continue to climb. The June \$210,000 median represents the highest monthly median price since RANM began keeping statewide statistical information in 2008. Median price indicates that half the properties sold for a higher price and half sold for a lower price.

While the number of active listings across the state has continued to increase each month during 2018, there are still a number of areas in the state reporting low inventories. “The lack of inventory is one of the factors bringing the June average days on market to a monthly low for the year at just 66 days,” says M. Steven Anaya, RANM CEO. “Real estate activity continues to contribute to a growing New Mexico economy with a June 2018 volume of \$803,260,625.”

<u>June 2015</u> Sales: 1,882 Median: \$188,250 Volume: \$431,010,360	<u>June 2016</u> Sales: 1,987 Median: \$189,500 Volume: \$462,650,442	<u>June 2017</u> Sales: 2,143 Median: \$195,000 Volume: \$516,897,065	<u>June 2018</u> Sales: 3,127 Median: \$210,000 Volume: \$803,260,625
<u>January thru June 2017</u> Sales: 10,410 Median: \$188,000		<u>January thru June 2018</u> Sales: 15,278 Median: \$200,000	

The trends and numbers reported are only a snapshot of market activity. If you are interested in buying or selling, consult a REALTOR familiar with your market area; he/she can provide information on specific trends in your neighborhood.

**Statistical information and trends are based on information furnished by New Mexico Member Boards and MLSs to U. S. House Stats.** Current reporting participants are: Greater Albuquerque Association of REALTORS, Las Cruces Association of REALTORS MLIS, New Mexico Multi-Board MLS (Artesia, Carlsbad, Clovis/Portales, Deming, Gallup, Grants, Hobbs, Las Vegas, Sierra County areas), Otero County Association of REALTORS, Roswell Association of REALTORS, Ruidoso/Lincoln County Association of REALTORS, Santa Fe Association of REALTORS, San Juan County Board of REALTORS, Silver City Regional Association of REALTORS, and the Taos County Association of REALTORS. Reports represent single family residential data only. Information does not necessarily represent all activity in any market/county. Figures based on reports run 7/14/2018. Visit [www.nmrealtor.com](http://www.nmrealtor.com) (housing trends) for county statistics.

The REALTORS Association of New Mexico is one of the state’s largest trade associations, representing over 6,000 members involved in all aspects of the residential and commercial real estate market.

