



Damon Maddox
2022 President



Lois Sury
Legislative Committee Chair

2022

LEGISLATIVE UPDATE

March 16, 2022

Proposed Bill	Bill Description	Bill Status	NMAR Position
HB42 - Public Project Revolving Fund Project	Authorizes the New Mexico Finance Authority to provide loans from the Public Project Revolving Loan Fund to 187 local and state entities.	SGND by Governor	Support
HB65/a - Housing Modernization Changes	Unfairly hampers the ability of owner/management companies to evict derelict tenants.	SJC	Oppose
HB68 -Criminal Code Changes	Create the crime of criminal damage to property by theft or attempted theft of regulated material; prohibit a secondhand metal dealer from purchasing or receiving regulated material not lawfully possessed; and would provide penalties.	SGND by Governor	Support
HB71 - Property Tax Valuation Increase Limit	A three percent limitation on increases in valuation of residential property that is occupied as a principal place of residence; and provide a ten percent limitation on increases in valuation of second homes and short term rentals.	STBTC	Oppose
HB158 - Real Estate Transfer Taxes & Social Security	Exempt social security income from income tax for certain individuals.	HCPAC	Oppose
SB134 - NM Housing Trust Fund	Allocate tax bonding capacity to the New Mexico housing trust fund; authorize severance tax bonds; require certain reversions to the severance tax bonding fund.	SGND by Governor	Support
SB100 - Amend Cannabis Regulation Act	Beyond changes to definitions, the bill: specifies the process for criminal history background checks; establishes minimum training requirements and specific sales limitations. This amendment also prohibits the sale or consumption of cannabis where liquor is also served.	HJC	Monitor
HB7 - Opportunity Enterprise Act	Authorizing the New Mexico Finance Authority to provide financing and loans and enter into leases with opportunity enterprise partners.	SGND by Governor	Support
HB55 - Public-Private Partnership Act	Allowing public partners to enter into public/Private partnership agreements	SJC	Support
SB63 - HSD Homeless Shelter Support Services	Appropriate to the Human Services Department for Homeless Shelter support services.	SFC	Support
HB163 Tax Changes (Omnibus Tax Bill)	This bill provides a one-year (nonrecurring) personal income tax rebate for certain taxpayers, provides a "temporary" phased exemption for military retirement pension payments, exempting social security income from income tax for certain individuals, extends and amends the new solar market development income tax credits, reduces the rates of gross receipts tax and the compensating tax from 5.125 percent to 4.875 percent.	SGND by Governor	Support
SB17- Appropriation to the Water Trust Fund	Authorizes the New Mexico Finance Authority to provide loans or grants for 32 projects from the water project fund as established.	SGND by Governor	
SB37 - Public Project Revolving Fund Appropriations	Public Project Revolving Fund Appropriates a total of \$14.22 million from the public project revolving load fund for expenditure in FY23 and subsequent fiscal years: \$6.72 million to the drinking water state revolving loan, \$2.5 million to the wastewater facility construction loan fund and \$5 million to the cultural affairs facilities infrastructure fund.	SGND by Governor	
SB18 - Water Trust Fund	Appropriates \$50 million from the general fund to the water trust fund in fiscal year 2023 and subsequent fiscal years for the purpose of the water trust fund.	SFC	Support
HB180 - Repeal Part of IPRA Law on Notarial Acts	Repeal IPRA for certain notarial acts.	SGND by Governor	Monitor
HB191 - Professional & Occupational Licensure Changes	Professional Licensure Changes.	SGND by Governor	Support
SB178 - Special District Elections & Taxes	PID/TIDD Act Reform.	SJC	Support