



PART I – BROKERS DUTIES

Per New Mexico law, Brokers are required to perform a specific set of applicable Broker Duties. Prior to the time the Broker generates or presents any written document that has the potential to become an express written agreement, he/she must disclose such duties and obtain written acknowledgement that the Broker has made such disclosures.

SECTION A:

All Brokers in this transaction owe the following broker duties to *ALL* buyers and sellers in this transaction, even if the broker is not representing the buyer or the seller in the transaction:

- 1. Honesty and reasonable care and ethical and professional conduct;
- 2. Compliance with local, state, and federal fair housing and anti-discrimination laws, the New Mexico Real Estate License Law and the Real Estate Commission rules and other applicable local, state, and federal laws and regulations;
- 3. Performance of any and all written agreements made with the prospective buyer, seller, landlord (owner) or tenant;
- 4. Written disclosure of any potential conflict of interest that the broker has in the transaction, including, but not limited to;
 - **A.** Any written brokerage relationship the Broker has with any other parties to the transaction or;
 - **B.** Any material interest/relationship of a business, personal or family nature that the broker has in the transaction; or
 - C. Any written agreement the Broker has with a Transaction Coordinator who will be providing services related to the transaction.
- 5. Written disclosure of any adverse material facts actually known by the broker about the property or the transaction, or about the financial ability of the parties to the transaction to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act.

SECTION B:

In addition to the above duties, Broker(s) owes the following Broker Duties to the buyer(s) and/or seller(s) in this transaction to whom the Broker(s) is/are directly providing real estate services, regardless of the scope and nature of those services.

- 1. Unless otherwise agreed to in writing by the party, assistance to the party in completing the transaction including:
 - A. timely presentation of and response to all written offers or counteroffers; and
 - **B.** active participation in assisting in complying with the terms and conditions of the contract and with the finalization of the transaction;

If the broker in the transaction is not providing the service, advice or assistance described in Paragraphs 1A or 1B of this Subsection, the party must agree in writing that the broker is not expected to provide such service, advice, or assistance. The broker shall disclose the existence of such agreement in writing to the other brokers involved in the transaction.

- 2. Acknowledgement by the broker that there may be matters related to the transaction that are outside the broker's knowledge or expertise and that the broker will suggest that the party seek expert advice on these matters;
- **3.** Advise to consult with an attorney regarding the effectiveness, validity or consequences of any written document generated by the brokerage or presented to the party and that has the potential to become an express written agreement;
- **4.** Prompt accounting for all money or property received by the broker;
- **5.** Maintenance of any confidential information learned in the course of any prior agency relationship unless the disclosure is with the former principal's written consent or is required by law;
- **6.** Written disclosure of brokerage relationship option available in New Mexico:
 - **A.** Exclusive agency: an express written agreement between a person and a brokerage wherein the brokerage agrees to exclusively represent as an agent the interest of the person in real estate transaction;
 - **B. Dual agency**: an express written agreement that modifies existing exclusive agency agreements to provide that the brokerage agrees to act as facilitator in the real estate transaction rather than as an exclusive agent for either party;
 - **C. Transaction Broker:** The non-fiduciary relationship created by law, wherein a brokerage provides real estate services without entering into an agency relationship.
- 7. Unless otherwise authorized in writing, a broker who is directly providing real estate services to a seller shall not disclose the following to the buyer in a transaction:
 - A. that the seller has previously indicated he/she will accept a sales price less than the asking or listed price;
 - **B.** that the seller will agree to financing terms other than those offered;
 - C. the seller's motivation for selling/leasing; or
 - **D.** any other information the seller has requested in writing remain confidential, unless disclosure is required by law;
- **8.** Unless otherwise authorized in writing, a broker who is directly providing real estate service to a buyer shall not disclose the following to the seller in the transaction:
 - **A.** that the buyer has previously indicated he/she will pay a price greater than the price submitted in a written offer;
 - **B.** the buyer's motivation for buying; or
 - C. any other information the buyer has requested in writing remain confidential unless disclosure is required by law.

SELLER(S): PLEASE ACKNOWLEDGE RECEIPT BY INITIALING BELOW.

Seller(s)





PART II -OTHER REQUIRED DISCLOSURES

Broker shall update these, and all other required disclosures as needed.

Check	if	App	lica	bl	e
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assisting the broker in the part of the limited to, the follow and organizing contractual of the transaction and the part of the state transaction file in	processing of the real estate traving: gathering necessary information leadlines, communicating, and carties to the contract to facilitate	ansaction. The transaction coor mation and paperwork for and coordinating with lenders, title of the closing of the real estate the coordination of the real estate the coordination of the real estate that the coordination of the real estate that the coordination of	ansaction coordinator who will be rdinator's services may include, but from buyers and sellers, overseeing companies, inspectors, other brokers ransaction, and assembling the final TH ON COVER PAGE 1. ATTN BROKER DUTIES.
Name of Transaction Coor			
			erest or relationship of a business, ship:
	AL FACTS. Explain any adve		he Property or Transaction about
4. Listing Broker □ is □ is n	ot willing to represent both Sell	er and Buyer in the same trans	action.
Seller □ is □ is not a New	Mexico real estate Broker.		
Seller \square is \square is not subjec	t to another existing listing agre	eement on the subject property.	
	SE	CLLER	
Seller Signature	Printed Name	Date	Time
Seller Signature	Printed Name	Date	Time
	SELLER'S	S BROKER	
Seller's Broker Name	Seller's Broker's Qua	lifying Broker's Name and NMREC Lice	ense No.
Seller's Brokerage Firm	Office Phone	Cell Phone	Email Address
Seller's Brokerage Address	City	State Zip Code	Broker □ is □ is not a REALTOR®
	CONSENT FOR DUA	L REPRESENTATION	
Buyer/Tenant in the purchase	or lease, as applicable, of Sell tion. If Seller does not conse	ler's Property. Seller understant to this dual representation,	s to Broker also representing a nds that they are not obligated to and Broker is approached by an in the transaction.
	IMPORTANT Notes that the distribution of the control of the contro	1 2	
	SEL	LLER(S)	
Seller Signature	Printed Name	Date	Time
Seller Signature	Printed Name	Date	Time





l.		CLUSIVE SERVICES. THE
		DERSIGNED("Seller")
		ts to the undersigned Brokerage Firm("Brokerage"),
		xclusive right to sell the real property described in Paragraph 3. Unless otherwise provided in an addendum hereto,
		ng Broker ("Broker") shall act as Seller's Transaction Broker and NOT as Seller's Agent; therefore, Broker shall
		Seller the Broker Duties set forth on Cover Page I, but shall NOT owe Seller fiduciary duties. It is the parties'
		tion to minimize the likelihood that Seller shall be held liable for the acts and omissions of the Broker and to
		inate the possibility that Broker is held liable to Seller under agency law. Broker shall not serve as a property
		ager under this agreement; if such a relationship is desired, such relationship must be established through a separate
		ement between Seller and Broker.
2.	TE	M. The term of this Agreement shall begin on,, and terminate at 11:59 p.m.
	Mo	ntain Time on If a property is under contract or the Seller is tiating a written offer with a Buyer on the date this Agreement would otherwise terminate, the term shall
	neg	tiating a written offer with a Buyer on the date this Agreement would otherwise terminate, the term shall
	auto	matically be extended through closing or other final disposition of the Property. The word "Term" as used in this
	Agı	ement shall include all extensions.
3.		PERTY.
	A.	
		Address (Street, City, State, Zip Code)
		Legal Description
		Or see metes and bounds description attached as Exhibit,
		Count(ies), New Mexico.
	В.	Type: ☐ RESIDENTIAL: ☐ Resale ☐ New Construction ☐ Site Built ☐ Manufactured Housing ☐ Modular
		\square Site built \square Manufactured housing \square Modular \square Off-Site built
		☐ COMMERCIAL: ☐ Office ☐ Industrial ☐ Warehouse ☐ Specialty Retail ☐ Residential Investment
	~	(Rental) □ Shopping □ Vacant Land □ Farm and Ranch □ Other:
	С.	OTHER RIGHTS. Unless otherwise provided herein, Seller shall convey to Buyer all existing wind, solar, water
		and mineral rights appurtenant to the Property. Is Seller aware of any wind, solar, water or mineral rights that have
		peen severed from the Property Yes No If "Yes", explain
	D.	FIXTURES, APPLIANCES, PERSONAL PROPERTY and EXCLUSIONS.
		. FIXTURES. The Property shall include all Fixtures, free of all liens, including, but not limited to, the following
		Fixtures if such Fixture exists on the Property, unless otherwise excluded as stated in Paragraph 3(D)(iii). A
		Fixture is defined as an article, which was once personal property, but which has now become a part of the
		Property because the article has been fastened or affixed to the Property. Fastened/affixed means that removal
		of the article causes damage to the real property, even if such damage is minor and/or can be repaired.
		If a unit contains components, some of which are Fixtures and some of which are Personal Property, and a Fixture
		component of the unit relies on one or more Personal Property components to function as it is intended to do so,
		then ALL components together are considered a Fixture and shall remain together, unless otherwise provided
		herein.
		nereni.
		n and all New Mexico Association of REALTORS® (NMAR) forms are for the sole use of NMAR members and those New Mexico Real Estate Licensees to whom NMAR has rior written authorization. Distribution of NMAR forms to non-NMAR members or unauthorized Real Estate Licenses is strictly prohibited. NMAR makes no warranty of the legal
	effectiv	ness or validity of this form and disclaims any liability for damages resulting from its use. By use of this form, the parties agree to the limitations set forth in this paragraph. The
		reby release NMAR, the Real Estate Brokers, their Agents and employees from any liability arising out of the use of this form. You should consult your attorney with regard to the less, validity or consequences of any use of this form. The use of this form is not intended to identify the user as a REALTOR®. REALTOR® is a registered collective membership
		which may be used only by Real Estate Licensees who are members of the National Association of REALTORS® and who subscribe to the Association's strict Code of Ethics.





•	Attached fireplace grate(s) &	
	screen(s)	

- Attached floor covering(s)
- Attached mirror(s)
- Attached outdoor lighting & fountain(s)
- Attached pot rack(s)
- Attached window covering(s) &rod(s) (<u>NOT</u> including curtains, unless otherwise indicated below)
- Awning(s)
- Built in/attached speaker(s) & subwoofer(s)
- Built-in Murphy bed(s) (INCLUDING mattress)
- Central vacuum, to include all hoses & attachments

- Dishwasher(s)
- Fire Alarm(s) (if owned by Seller)
- Garbage disposal(s)
- Garage door opener(s)
- Heating system(s)
- Landscaping
- Light fixture(s)
- Mailbox(es)
- Outdoor plant(s) & tree(s) (other than those in moveable containers)
- Oven(s)
- Pellet, wood-burning or gas stove(s)
- Range(s)
- Window/door screen(s)
- Ceiling fan(s)

- Security System(s) (if owned by Seller)
- Smoke Alarm(s) (if owned by Seller)
- Solar Power System(s)/Panels
 (If leased by Seller, lien may exist)
- Sprinkler(s)/irrigation equipment
- Storm window(s) & door(s)
- TV antenna(s) & satellite dish(es)
- Ventilating & air conditioning system(s)
- Water conditioning/filtration /water softener/purification system(s) (if owned by Seller)
- TV Wall Mounts (<u>NOT</u> including TVs, unless otherwise indicated Below)

 □ Unattached window covering(s) □ Audio component(s) □ Video component(s) □ Decorative mirror(s) above bath vanities □ Dryer(s) □ Washer(s) □ Freezer(s) □ Microwave(s) □ TV(s) 	 ☐ Freestanding Range(s) ☐ Kitchen Refrigerator(s) ☐ Other Refrigerator(s) ☐ Garage door remote(s) # NOTE: If the number of garage door opener remote(s) is left blank, Seller's obligation shall be no more than one working remote. ☐ Storage Shed(s) ☐ OTHER 	□ Satellite receiver(s) with access of (if owned by Seller and if transferable □ Unattached fireplace grate(s) □ Unattached fireplace screen(s) □ Unattached outdoor fountain(s) & equipment □ Unattached outdoor lighting □ Hot Tub(s) □ Pool & spa equipment including any mechanical or other cleaning system(s)
	ng items are excluded from the sales:	

ii. PERSONAL PROPERTY. The following existing Personal Property, if checked, shall remain with the Property,

- **5. BROKER OBLIGATIONS.** Broker will use diligence in effecting the sale of the Property, to include the following:
 - **A.** Assisting Seller in locating qualified buyers;
 - **B.** If requested, assisting potential buyers in preparing offers and locating financing;
 - C. Assisting Seller in monitoring pre-closing and closing procedures; and
 - **D.** Unless otherwise waived by Buyer, prior to accepting an Offer to Purchase; (1) requesting from the County Assessor the Estimated Property Tax Levy with respect to the Property, specifying the listed price as the value of the Property to be used in the estimate, and; (2) providing a copy of the Assessor's response in writing to the prospective Buyer(s) or the Buyer's Broker.
- **6. SELLER OBLIGATIONS.** Seller agrees to the following:
 - A. To provide to Broker Firm all available data, records, and documents relating to the Property;
 - **B.** To allow Broker or cooperating Brokers to show the Property at reasonable times and upon reasonable notice;





- **C.** To refer to Broker all inquiries relating to the sale/lease of the Property;
- **D.** To respond to all offers presented. If Seller is rejecting an offer, Seller agrees to complete the "Rejects Offer" box on the offer, if such a provision exists on the offer or to otherwise provide some written rejection of the offer;
- E. To commit no act which might tend to obstruct Broker's performance under this Agreement;
- F. In the event of a sale, to provide all documents necessary to complete the sale; and
- **G.** That Seller will provide an Adverse Material Facts Disclosure Statement (NMAR Form 1110). Per the NMAR Form 2104 Purchase Agreement Residential Resale, Seller is required to disclose known adverse material facts concerning the property.
- **H.** To inform Broker if Seller is or begins using any audio or video surveillance systems in/on the Property. Seller □ IS □ NOT using any audio or video surveillance in/on the Property. If applicable, type of surveillance □ audio □ video.
- **I.** To secure all pets, valuables, medication, and weapons accordingly when the Property is made available for showings; Broker does not guarantee the security of any of the foregoing against acts of third parties. See Release of Liability, Paragraph (14).

7. OFFERS.

- **A. Oral Offers.** Broker shall NOT be required to submit to Seller **ORAL** offers to purchase or lease the Property.
- **B.** Offers Received After Contract. If Seller enters into a written agreement for the sale or lease of the Property, unless that agreement is terminated, or the interest of the Buyer is forfeited, Broker \square shall \square shall not be required to submit additional offers to Seller.
- C. Offer Letters. An Offer Letter is a letter written by a buyer interested in purchasing a home that often provides personal information about the buyer and includes reasons why the buyer wishes to purchase the home and/or reasons why, from the buyer's perspective, the seller should sell the home to that particular buyer. In a competitive market, with multiple buyers interested in a home, Offer Letters may assist a seller in determining to whom the seller wishes to sell. However, sellers should be cautious in accepting Offer Letters from buyers, as Offer Letters have the potential to expose a seller to a claim of discrimination under the Federal Fair Housing Act, as well as the New Mexico Human Rights Act. Both of these Acts prohibit discriminating against buyers based on their inclusion in certain protected classes (See. Paragraph. 19). Offer Letters may include personal facts about a Buyer that would indicate to a seller that the buyer falls into one of these protected classes. If/When a seller decides not to sell their home to the buyer who wrote the Offer Letter, that buyer may believe and therefore, claim, that the reason the Seller rejected the buyer's offer was because the buyer was a member of one of those protected classes. Seller

 WILL

 WILL



All Multiple Listing Services require Brokers to enter residential listings into the MLS for dissemination within one (1) business day of conducting any public marketing of the Property. Public marketing includes, but is not limited to flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi-brokerage listing sharing networks, and applications available to the general public. If/While Property listing is withheld from dissemination through the MLS, Broker may ONLY market the Property within the Broker's brokerage. This is referred to as an "Office Exclusive".

8. SELLER AUTHORIZATIONS

- A. AUDIO/VIDEO SURVEILLANCE. In the event Seller is using or begins to use audio or video surveillance, Broker is authorized to notify other brokers and/or buyers of such use by any means appropriate as determined by Broker in Broker's sole discretion.
- B. USE OF LISTING CONTENT; INTELLECTUAL PROPERTY LICENSE
 - i. If Seller(s) authorizes Broker to submit the Property's listing information to the MLS, Seller understands and agrees that all content relating to the Property provided by Seller to Broker, including, but not limited to photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, remarks, narratives, pricing information, and other copyrightable elements ("Seller Listing Content"), or any content otherwise obtained or produced by Broker in connection with this Agreement ("Broker Listing Content"), and any





changes to the Seller Listing Content or the Broker Listing Content, may be filed with one or more MLSs and included in compilations of listings; and

- **ii.** Seller(s) understand(s) and acknowledges that the MLS will disseminate the Property's listing information to all MLS Brokers who operate Internet web-sites, as well as on-line providers such as www.realtor.com, and that the information on those web-sites may generally be available to the public, further distributed, and reproduced; and
- **iii.** Seller hereby grants to Broker a non-exclusive, irrevocable, worldwide, royalty free license to use, sublicense through multiple tiers, publish, display, and reproduce the Seller Listing Content, to prepare derivative works of the Seller Listing Content, and to distribute the Seller Listing Content or any derivative works thereof. This non-exclusive license shall survive the termination of this Agreement.

C.	BUYER BROKERS/BUYERS ACCESS TO PROPERTY. Subject only to the restrictions liste authorizes Broker to allow buyer brokers and/or buyers access to the interior and exterior of		
	Restrictions:		
	□ NONE		
	☐ If Tenant Occupied, subject to required notice under the law. Name and Contact Information of Pro if applicable:	perty Ma	anager,
	☐ List Restrictions:		
D.	BROKER CONSENT REQUIRED TO MODIFY.		
	The following Seller's authorizations serve as material inducement for formation of this agreement a		
	withdrawn without Broker's written consent. Seller's attempt at non-compliance with this provise		
	interference with Broker's ability to perform under this Agreement and a material default of this Agr	eement,	which
	entitles Broker to all remedies available through law and/or equity.		
	SELLER AUTHORIZES:	YES	NO
	i. MLS. Unless otherwise provided in Paragraph 9, Brokerage Firm to list the Property		
	with the MULTIPLE LISTING SERVICE ("MLS"), or LISTING EXCHANGE		
	(LEX), if any, of the local Board or Association of REALTORS®. Seller		
	acknowledges that by placing the Property in the MLS, Broker is required to adhere to		
	all MLS Rules and Regulations, which includes reporting the terms of the sale to the		
	MLS;		
	ii. INTERNET. Broker to place Property and/or allow the MLS to place Property for		
	display on the Internet. If Seller does not want the Property to be displayed on the		
	Internet, then Seller acknowledges that the listing will not appear on ANY Internet sites,		
	including, <u>www.realtor.com</u> or the listing Broker's website and that consumers who		
	conduct searches for listings on the Internet will not see information about the Property		
	in response to their searches. With the exception of removal from other MLS		
	participants' Internet websites, under NO circumstances shall Broker be responsible for		
	removing the listing from Internet websites of online providers once Seller has		
	authorized Broker and/or MLS to place Property on the Internet. iii. SIGNAGE. Broker to place a "For Sale" sign on the Property, if not otherwise	_	_
	prohibited;		
	iv. KEYS. Broker to provide keys to other Brokers and Agents and other authorized		
	personnel to show the Property and to permit access for marketing and inspections;		
	v. PROPERTY INFORMATION. Broker to obtain information about the Property, such		
	as utility loan bills, information, documents, surveys or ILR's, etc.;		
	vi. LOCKBOX. Installation of a lockbox on the Property to show the Property. A lockbox is		
	a locked container on the Property in which a key is placed. The lockbox may be opened		
	by a key, combination, or programmer key, permitting access to the Property. Seller		
	acknowledges that a lockbox and any other keys left with or available to Broker will		
	permit access to the Property by Broker or any other broker, with or without potential purchasers or tenants even when Seller or occupant is absent. Seller further		
	acknowledges that, from time to time, unauthorized persons may have gained access to		
	properties using lockboxes. Seller acknowledges that neither the Brokerage, Broker, nor		
	properties using fockbones. Sener acknowledges that herther the brokerage, broker, hor		





		any Board or Association of REALTORS® is insuring Seller or occupant against theft, loss or vandalism resulting from any such access.	YES	NO
	vii.	PHOTOGRAPHY. In accordance with state and federal law, Broker to take and/or contract with a third-party vendor to take photographs and/or video ("Images") of the Property, including aerial (drone) Images, and to use such Images to market the Property as Broker deems appropriate.		
		OTHER:		
D	NO	BROKER CONSENT REQUIRED TO MODIFY. Seller may modify Seller's authorization	on below a	t any time
υ.		written notice to Broker.	ion ociow a	t any time
	i.	OFFERS. Broker to divulge \square terms \square existence of offers on the Property in respondingers or cooperating brokers.	nse to inqu	iries from
	ii.	OPEN HOUSES BY OTHER BROKERS . Broker to authorize Associate and Quali	fying brok	ers withir
		Broker's Brokerage* and/or Qualifying Brokers outside Brokers Brokerage to hold	-	
		Property. (check all that apply). *IMPORTANT NOTE TO BROKERS; Per NMREC rul		
	(("AB") under the same qualifying broker ("QB") can hold open houses for one another.	ABs under	different
		QBs WITHIN THE SAME BROKERAGE can hold open houses for one another		
		contractor agreement between the AB holding the open house and his/her QB allows the		
		for other QBs within the brokerage. Only QBs can hold open houses for brokerages of		
		and ABs engaging a QB from another brokerage to hold an Open House should notify		
		PROPERTY ADDRESS; AVMS; BLOGGING. THIS SECTION ONLY APPLIES AUTHORIZED BROKER TO PLACE PROPERTY ON THE INTERNET. Upon wri		
		of any change in Seller's authorizations, Broker shall transmit the request to the MLS.	tten nouce	to broker
		If Seller(s) authorizes Broker to submit the Property's listing information to the MLS in which	n Broker pa	rticipates
		some, but not necessarily all, websites to which the listing is disseminated may have feature		
	,	viewers to make comments about the Property that can be seen by others viewing the Prope	rty listing (blogging
		or that provide a link to comments made by others about the Property. Additionally, those v		
	,	with the Property Listing an automated estimate of the market value of the Property or a lin		
	:	a. Seller(s) \square does \square does not want the address of the listed Property to be displayed on the		
		indicates that he/she does not want the Property address to be displayed on the Intern		
		will be disseminated via the Internet, but the Property address will not appear in conjun		_
	ļ	b. Seller(s) \square does \square does not want the viewers of the Property to have the capability to		
		(blog) about the Property. If Seller(s) indicates that he/she does not want the blogging for this feature will be disabled on all MLS participants' Internet websites. However, the		
		appear on the Internet websites of other on-line providers that are not MLS part		may sun
		solutions are not well a part of the providers that are not will a part of the selection of the metric websites of other on-line providers that are not will a part of the selection of the metric websites of other on-line providers that are not will a part of the selection of the metric websites of other on-line providers that are not will a part of the selection of the selecti	-	e value of
	•	the Property (AVM) or a link to the same. If Seller(s) indicates that he/she does not w		
		activated, then this feature will be disabled on all MLS participants' Internet websites. H		
		may still appear on the Internet websites of other on-line providers that are not M		
		d. OTHER:		
E.		CORTING FALSE INFORMATION. If Seller(s) believes that information about the Property of the Pr		-
	anot	her MLS narticinant's website is false, he/she should notify the listing Broker who shall bring th	ne false info	rmation to

- E. REPORTING FALSE INFORMATION. If Seller(s) believes that information about the Property appearing on another MLS participant's website is false, he/she should notify the listing Broker who shall bring the false information to the specific website operator, along with an explanation as to why the information is false. The website operator shall have the obligation under MLS Policy to remove any false information. Information found on some public-facing websites may be inaccurate; however, Broker has limited, and in some cases no, ability to remove false information from non-MLS participants' websites.
- 9. WAIVER OF MARKETING THROUGH OR DELAYED ENTRY INTO THE MLS. THIS SECTION TO BE COMPLETED ONLY IF PROPERTY WILL NOT BE ENTERED INTO THE MULTIPLE LISTING SERVICE (MLS) WITHIN 48 HOURS OF THE BEGINNING TERM DATE SET FORTH IN PARAGRAPH 2. DUE TO MLS RULES, IF/WHILE LISTING IS WITHHELD FROM DISSEMINATION THROUGH THE MLS, BROKER MAY NOT CONDUCT ANY PUBLIC MARKETING OF THE PROPERTY, BROKER MAY ONLY MARKET THE PROPERTY WITHIN THE BROKER'S BROKERAGE. NMAR Form 1820 Information Sheet Multiple Listing Service. NOTE:





			s MLS may also require Seller to complete a Waiver Form it/while the Property is not being marketed through the
			Check applicable provision.
	Α.		Broker shall not market Property through the MLS. Seller acknowledges he/she has been informed of the marketing
			benefits of the MLS and Seller hereby waives such marketing benefits.
	В.		Broker shall begin marketing the Property in the MLS within 48hours of(DATE)
			(EVENT).
10.			NT OCCUPIED PROPERTY. If Property is currently tenant-occupied, then Seller must obtain written consent from
			for the following and provide such consent to Broker: (NMAR Form # 2110 - Tenant's Consent to Photograph
			raph):
	Α.		photograph/videograph the inside of the Property. If Seller is unable to obtain such authorization, Broker shall not
		-	otograph or videograph the inside of the Property; Broker shall only photograph/videograph the Property from the public
	_	stre	
	В.		hold an "Open House" to allow prospective Buyers to inspect the Property. If Seller is unable to obtain such
			horization, Broker shall not hold an "Open House" of the Property. NOTE: Tenant's grant of consent allowing Broker
11	00		nold an "Open House" does <i>not</i> obligate Broker to do so.
11.			ENSATION.
	Α.	SA	
		i.	Agreement to Pay Compensation. In the event of the following, Seller agrees to pay Brokerage Firm as compensation for sale of the Property:% OF SALES PRICE plus New Mexico Gross Receipts Tax ("GRT") or \$ plus GRT ("Sales Compensation"). In accordance with New Mexico law, the GRT Rate shall be based on the location of the Property. GRT Location Code (to be completed by Broker). The term "sale" and "sell" or any conjugation thereof shall include Seller's grant of an option to purchase the Property, an exchange
			of the Property and all other transfers of any interest in the Property.
			a. If during the term of this Agreement, the Property is sold through Seller or any other source; OR
			b. If the sale of the Property is made by Seller within days after the term of this Agreement (the "Protection
			Period") to persons who were introduced to the Property during the term, PROVIDED HOWEVER, that Broken
			submits to Seller a notice or other writing, either before or within five (5) days after the end of the Term, which
			discloses the names of the prospective buyers or their brokers. It shall not be necessary to provide the name(s) of
			any buyer who has made an offer to purchase the Property. Except as provided in Paragraph 11(A)(i)(c), the
			Protection Period shall terminate upon Seller entering into a written exclusive listing agreement with another
			licensed real estate broker; OR
			c. If at ANY time, a Buyer who obtained an option to purchase during the term of this Agreement exercises that
			option, Compensation shall be based on sales price of Property. This provision WILL CONTINUE TO APPLY
			even if Seller enters into a written exclusive listing agreement with another licensed real estate broker.
		ii.	Compensation to Buyer's Broker.
			a. If an amount is set forth in Paragraph 11(A)(ii)(b) below, this is the amount typically communicated
			to all buyers' brokers through the MLS, signaling to them the amount they would receive if a buyer,
			who they brought to the Property, ultimately purchased and closed on the Property. It is important to
			note that MLSs do NOT require Listing Brokers to make an offer of compensation, and if
			compensation is offered, do NOT dictate the amount of compensation offered. If the Listing
			Brokerage makes and pays compensation to a buyer's broker, the buyer broker compensation will be
			paid from the Listing Brokerage's Sales Compensation as set forth in Paragraph 11(A)(i). Payment
			of any buyer-broker compensation under this subparagraph will NOT result in Seller paying any
			amounts to the Listing Brokerage in excess of the Sales Compensation in Paragraph 11(A)(i).
			b. \square (Check ONLY if applicable) In the event of sale, Seller authorizes Brokerage to SHARE the Sales
			Compensation with the buyer's brokerage that procured the buyer as follows:% of Sales Price plus GRT
			or \$ plus GRT.
		iii.	☐ Seller Paying Bonus to Buyer's Broker. (Check ONLY if Applicable) IN ADDITION to the Sales
			Compensation, as set forth in Para. 11(A), Seller will pay a bonus of % of sales price, plus GRT
			or \$ plus GRT to a Buyer's Broker under terms and conditions as set forth in NMAR Form 4660
			— Seller's Bonus to Buyer's Broker ("Bonus"). Broker is authorized to promote this Bonus in any and all
			advertising, including, but not limited to the MLS listing.



NEW MEXICO ASSOCIATION OF REALTORS® — 2024



REALTO	R® LISTING AGREEMENT — EXCLUSIVE RIGHT TO SELL EQUAL HOUSING OPPORTUNITY
	OTHER EVENTS. Notwithstanding any provision to the contrary, the parties agree that if any of the following events shall occur, that actual damages suffered by the Broker will be difficult to determine with certainty; therefore the parties agree that Seller shall pay Broker compensation as follows:
	event set forth in Paragraph 11(B). Notwithstanding the foregoing, upon forfeiture of Earnest Money by a prospective buyer, Broker shall be entitled to one-half the earnest money, not to exceed Broker's compensation set forth above.
Brokerag MLS rule	ge or any amounts the Listing Brokerage pays to a buyer's brokerage, if authorized above, is <u>NOT</u> dictated by es, the local, state or National Association of Realtors® or local, state or national law. Seller agrees that the
Brokerag MLS rule Sales Con Listing B	es, the local, state or National Association of Realtors® or local, state or national law. Seller agrees that the mpensation and any buyer broker compensation agreed to in this Paragraph 11 is an amount that the Seller and crokerage have freely negotiated and agreed upon. Seller's Initials:/
Brokerag MLS rule Sales Con Listing B	ge or any amounts the Listing Brokerage pays to a buyer's brokerage, if authorized above, is <u>NOT</u> dictated by es, the local, state or National Association of Realtors® or local, state or national law. Seller agrees that the mpensation and any buyer broker compensation agreed to in this Paragraph 11 is an amount that the Seller and trokerage have freely negotiated and agreed upon.
Brokerag MLS rule Sales Con Listing B 12. COI A.	ge or any amounts the Listing Brokerage pays to a buyer's brokerage, if authorized above, is NOT dictated by es, the local, state or National Association of Realtors® or local, state or national law. Seller agrees that the mpensation and any buyer broker compensation agreed to in this Paragraph 11 is an amount that the Seller and crokerage have freely negotiated and agreed upon. Seller's Initials:/





D. Notwithstanding the foregoing, nothing herein creates a property management agreement with Seller and Broker assumes NO property management responsibilities.

13. SELLER WARRANTIES; REPRESENTATIONS.

Δ	W	RR	ΔN	TIES	
△	** -		Δ		

i.	AUTHORITY/OWNER OF RECORD : Except as otherwise disclosed to Broker in writing, the person or
	persons designated as Seller above and in the signature block of this Agreement is owner of record of the
	Property and has the authority to enter into this Agreement. Seller further warrants that there are no other
	owners of record of the Property, unless otherwise indicated:
	÷ •

- ii. INSURANCE: Seller has and shall maintain insurance covering personal injury on and property damage to the Property and shall continue to do so during the Term of this Agreement. In the event the Property is or becomes vacant during the term of this Agreement, Seller shall notify Seller's casualty insurance company and obtain any endorsement necessary to maintain insurance coverage.
- iii. SELLER PROVIDED INFORMATION: Seller has accurately disclosed to Broker all adverse material facts and information concerning the Property known to Seller, including, but not limited to, all material information relating to: connection to a public sewer system, septic tank or other sanitation system; the existence of any tax, judgment or other type of lien; present infestation by or treatment for wood-destroying pests or organisms; and past or present repair of the Property for damage resulting from wood destroying pests or organisms. During the term of this Agreement, Seller agrees to continue disclosing to Broker all additional information of the type required by the preceding sentence promptly after Seller becomes aware of any such information.
- iv. INTELLECTUAL PROPERTY LICENSE. Seller Listing Content, and the license granted to Broker for the Seller Listing Content, do not violate or infringe upon the rights, including any copyright rights, of any person or entity. Seller acknowledges and agrees that as between Seller and Broker, all Broker Listing Content is owned exclusively by Broker, and Seller has no right, title or interest in or to any Broker Listing Content.

B. REPRESENTATIONS.

i.	Unless otherwise provided herein, there are no delinquencies or defaults under any Deed of Trust, Mortgage, or other Encumbrance on the Property and the Property is not subject to any current litigation: Explain								
	Delinquencies/Defaults:		v					•	
ii.	ii. Is this a Short Sale? ☐ YES ☐ NO If yes, a Agreement.	attach N	MAR F	orm 210	09 — S	hort S	ale Ad	dendum to	Listing
iii.	iii. During the ownership of the Property, has Selle	er declar	ed bank	ruptcy?	\square YES	\Box	NO, or	engaged in	n a loar
	modification? \square YES \square NO. If yes to either, S and/or loan modification may have on the sale of	eller sho of the Pr	ould dete operty.	rmine w	hat, if ar	ny imp	lication	ıs, such ban	kruptcy
iv.	iv. Is the Seller receiving benefits from any employ	er, reloc	ation co	mpany,	or other	entity	/ that pi	ovides ben	efits
	to Seller when selling the Property	у 🗆	YES		NO.	If	yes,	provide	name
v.	v. Does any person/entity have an Option or a Rig	ht of Fir	st Refus	al ("RF	R") to P	urcha	se the P	roperty?	YES
	\square NO. If yes, provide a copy of the Option or I	RFR to F	Purchase						
LD	LD HARMLESS; INDEMNIFICATION; RELE	ASE.							

14. HOI

- A. HOLD HARMLESS AND INDEMNIFICATION. Seller shall hold harmless and indemnify Brokerage Firm and Broker from any liability or damages, including attorneys' fees, arising out of the following:
 - incorrect or undisclosed information about the Property, which Seller knew or should have known;
 - ii. claims for any personal injury to third-parties or damage to the personal property of third parties occurring on the Property, provided such injury and/or damage is not due to Broker's own negligent, reckless or intentional actions. Such damages or claims to include costs and attorney's fees;
 - iii. infringement of any copyright arising out of Broker's use of Seller Listing Content.
- B. SELLER RELEASE. Provided the following damages, claims or liability do not arise from the intentional, reckless or negligent acts of Brokerage Firm, Broker or cooperating Broker, Seller agrees that neither Brokerage Firm, Broker, nor any cooperating Broker shall be liable for any damages or claims for any personal injury or damage to real or personal property caused by acts of third parties, including, but not limited to, vandalism and theft or to acts outside of the parties' control, including, but not limited to, acts of God and freezing water pipes. The Broker shall not be responsible for maintenance of the Property unless otherwise agreed to in writing.





- **15. IMPORTANT NOTICE TO SELLER:** BROKER IS NOT RESPONSIBLE FOR VERIFYING AUTHENTICITY/ VERACITY OF PRE-QUALIFICATION OR PROOF-OF-FUNDS LETTERS OR FOR DETERMINING BUYER'S CREDITWORTHINESS.
- 16. SERVICE PROVIDER RECOMMENDATIONS. If Broker recommends a builder, contractor, escrow company, title company, pest control service, appraiser, lender, attorney, accountant, home inspection company or home warranty company or any other person or entity to Seller for any purpose, such recommendation shall be independently investigated and evaluated by Seller, who hereby acknowledges that any decision to enter into any contractual arrangement with any such person or entity recommended by Broker shall be based solely upon such independent investigation and evaluation.
- 17. INSPECTION REPORTS. The NMAR Purchase Agreement provides that if buyer opts to terminate the Purchase Agreement after conducting inspections of the Property, the buyer is NOT required to provide a copy of the inspection report to Seller unless otherwise directed by the Seller in writing. Further, if buyer objects to issues identified during the inspection, the Buyer is only required to provide a copy of the section of the report on which the objection is based unless otherwise directed by Seller in writing. The Purchase Agreement is structured like this for the following reasons:

 1) if Seller receives information regarding adverse material facts in the Property and the contract terminates, the Seller and Broker will be required to provide this information to subsequent buyers; and (2) many inspection reports contain copyright language prohibiting the customer (who in most cases is the buyer) from sharing, reproducing or distributing the report, which means that adverse material facts identified in the report would have to be transferred into NMAR Form 1110 —Adverse Material Facts or otherwise disclosed in writing.
- 18. FIRPTA. The Foreign Investment in Real Property Tax Act of 1980 ("FIRPTA") requires buyers who purchase real property from foreign sellers to withhold a portion of the amount realized from the sale of the real property for remittance to the Internal Revenue Service ("IRS"). In the event the seller(s) is NOT a foreign person, FIRPTA requires the buyer to obtain proof of the seller's non-foreign status in order to avoid withholding requirements. Exceptions may apply. For more information, refer to NMAR Form 2304 Information Sheet FIRPTA & Taxation of Foreign Persons Receiving Rental Income from U.S. Property. In the event exceptions to FIRPTA do not apply, then prior to or at Closing, Seller(s) shall provide to Buyer or to a Qualified Substitute (generally, the Title Company) either a Non-Foreign Seller Affidavit(s) (NMAR Form 2303) OR a letter from the IRS indicating Seller(s) is exempt from withholding. In the event Seller(s) fails to do so, Buyer shall have the right to withhold the applicable percentage of the amount realized from the sale of the Property for remittance to the IRS in accordance with IRS requirements.

19. NON-DISCRIMINATION.

- **A. RESIDENTIAL:** Seller understands that federal housing laws, the New Mexico Human Rights Act, and the New Mexico Real Estate Commission Regulations prohibit discrimination in the sale, rental, appraisal, financing, or advertising of housing or other property on the basis of race, color, religion, sex, sexual orientation, gender identity, familial status, spousal affiliation, physical or mental handicap, national origin, or ancestry and in some circumstances, age.
- **B. COMMERCIAL:** Seller understands that the New Mexico Human Rights Act prohibits discrimination in the sale or lease of any real property on the basis of race, religion, color, national origin, ancestry, sex, sexual orientation, gender identity, physical or mental handicap or spousal affiliation.
- **20. FARMS AND RANCHES.** The Agricultural Foreign Investment Disclosure Act ("AFIDA") requires disclosure of a transfer of interest in certain agricultural land (including farms and ranches) to or from a Foreign Person to the Farm Service Agency (FSA) within ninety (90) days of the transaction, on a form provided by the FSA. AFIDA does not apply to agricultural land if in the aggregate it is not more than ten (10) acres and if the gross annual receipts from sale of farm, ranch, farming or timber products do not exceed \$1,000.00. A "foreign person" is certain foreign corporations or a person who is not a citizen of the U.S. or U.S. territories, who is not a permanent resident and who is not paroled into the U.S. (NMAR 2304A Information Sheet AFIDA).
- **21. LEAD-BASED PAINT.** Are there buildings on the Property that were built prior to 1978? ☐ Yes ☐ No. If no, proceed to Paragraph (22).
 - A. DISCLOSURE AND INFORMATION REQUIREMENTS: If a residence on the Property was constructed before 1978, Seller MUST provide the following information to the Buyer. The Buyer should receive this information BEFORE making an offer on the Property. Seller cannot legally accept Buyer's offer unless Buyer has received all of the following AND completed NMAR Form 5112 Lead-Based Paint Addendum to the Purchase Agreement.





- i. The pamphlet titled, "Protect Your Family from Lead in Your Home".
- ii. Disclosure of known presence of lead-based paint and lead-based paint hazards;
- **iii.** A list and copies of all reports and records available to Seller pertaining to lead-based paint and lead-based hazards on the Property; and
- iv. A ten (10) day opportunity (or mutually agreed upon period) for the Buyer to conduct a risk assessment or inspection for the presence of lead-based paint hazards. Buyer may waive this opportunity (NMAR Form 5112

 Lead-Based Paint Addendum)
- **B. REPAIRS AND RENOVATIONS;** If the Property falls under the Lead-Based Paint Renovation, Repair and Painting Program ("Program"), AND there have been renovations or repairs made to the Property that are governed by the Program, Seller □ will □ will not provide a Lead-Based Paint Renovation, Repair and Painting Disclosure Addendum (NMAR Form 5112A Lead-Based Paint Renovation, Repair and Painting Disclosure Addendum.) For definitions of properties and renovations covered by the Program refer to NMAR Form 2315 Information Sheet Lead-Based Paint (LBP) Renovation, Repair and Painting.
- 22. PUBLIC IMPROVEMENT DISTRICT: Is the Property located in a Public Improvement District? ☐ Yes ☐ No. If yes, PER NEW MEXICO LAW, SELLER IS PROHIBITED FROM ACCEPTING AN OFFER TO PURCHASE UNTIL SELLER HAS PROVIDED SPECIFIC DISCLOSURES TO THE BUYER.
- 23. HOMEOWNERS'/CONDOMINIUM UNIT OWNERS' ASSOCIATION ("HOA/CUOA"): Is Property located in an HOA OR CUOA? ☐ Yes ☐ No If yes, Per New Mexico law, Seller is required to provide specific disclosures to the buyer. For HOAs, see NMAR Form 4600 Information Sheet Homeowners' Association, NMAR Form 4650 Seller's Disclosure of Homeowners' Association Documents and NMAR Form 4700 Homeowners' Association Document and Disclosure Certificate. For CUOAs, see NMAR Form 2356 Condominium Association Information Sheet and NMAR Form 2302, Residential Re-Sale Condominium Addendum.
- **24. MEDIATION AND ARBITRATION.** If a dispute arises between the parties relating to this Agreement, the parties shall submit the dispute to mediation, jointly appoint a mediator and share equally in the costs of the mediation. If a mediator cannot be agreed on or mediation is unsuccessful, the dispute shall be settled by arbitration in accordance with the Uniform Arbitration Act. Judgment upon the award rendered may be entered and enforced in any court of competent jurisdiction. NMAR Form 5118 Information Sheet Mediation Information for Clients and Customers.
- **25. EXPERT ASSISTANCE.** Broker advises Seller to obtain expert assistance regarding legal, tax, and accounting matters or matters relating to zoning, surveying, inspections, construction, hazardous materials, engineering, or other matters which are not within the expertise of Broker. Broker shall have no liability with respect to such matters.
- **26. CONSENT TO THE ELECTRONIC TRANSMISSION OF DOCUMENTS AND TO THE USE OF ELECTRONIC SIGNATURES.** The parties \Box do \Box do not consent to conduct any business related to and/or required under this Agreement by electronic means, including, but not limited to the receipt of electronic records and the use of electronic signatures. Subject to applicable law, electronic signatures shall have the same legal validity and effect as original hand-written signatures. Nothing herein prohibits the parties from conducting business by non-electronic means. If a party has consented to receive records electronically and/or to the use of electronic signatures, that party may withdraw consent at any point in the transaction by delivering written notice to the other party.
- **27. ATTORNEY FEES AND COSTS.** Should any aspect of this Agreement result in arbitration or litigation, the prevailing party of such action, shall be entitled to an award of reasonable attorneys' fees and court costs.
- **28. TIME IS OF THE ESSENCE.** Time is of the essence with respect to the parties' performance under this Agreement
- 29. FORCE MAJEURE. Seller or Broker shall not be required to perform any obligation under this Contract or be liable to each other for damages so long as performance or non-performance of the obligation, or the availability of services, is disrupted, delayed, caused or prevented by Force Majeure. "Force Majeure" means: hurricanes, floods, extreme weather, earthquakes, fire, or other acts of God, unusual transportation delays, or wars, insurrections, acts of terrorism, pandemics or diseases or any governmental authority taken in response to a pandemic. All time periods will be extended up to 10 days after the Force Majeure no longer prevents performance under this Agreement, provided, however, if such Force Majeure continues to prevent performance under this Agreement more than 30 days, then either party may terminate this Agreement by delivering written notice to the other. This provision applies whether or not the underlying applicable event is foreseeable at the time of execution of this Agreement.
- **30. GOVERNING LAW AND VENUE.** This Agreement is to be construed in accordance with and governed by the internal laws of the State of New Mexico without giving effect to any choice of law rule that would cause the application of the





laws of any jurisdiction other than the internal laws of the State of New Mexico to the rights and duties of the parties. Each party hereby irrevocably consents to the jurisdiction and venue of the state and federal courts located in the county in which the Brokerage is located in connection with any claim, action, suit, or proceeding relating to this Agreement and agrees that all suits or proceedings relating to this Agreement shall be brought only in such courts.

- **31. SEVERABILITY.** If any portion of this Agreement is found by any court of competent jurisdiction to be invalid or unenforceable, the remainder of this Agreement shall remain in full force and effect.
- **32. HEIRS AND ASSIGNS**. This Agreement shall apply to, be binding upon and enforceable against and inure to the benefit of the parties hereto and their respective representatives, successors, permitted assigns, heirs and estates.
- **33. AUTHORITY OF SIGNORS.** If Seller is a corporation, partnership, estate, trust, limited liability company or other entity, the person signing this Agreement on its behalf warrants their authority to do so and to bind the Seller for which they are signing.

SURVIVAL OF OBLIGATION Agreement: 11(A)(i)(b), 11(A)(i)	U .	ovisions and paragraphs shall survive termination of thi 32, 33, 34, 36.
ADDITIONAL TERMS.		
exhibits referred to in this Agreem	ent, contains the entire	G. This Agreement, together with the any addenda and any expression Agreement of the parties and supersedes all prior agreements sly set forth herein. This Agreement may be modified only by
☐ Agency Addendum ☐ Short Sale Addendum	☐ Other: ☐ Other:	

The New Mexico Association of REALTORS® and the local board or association of REALTORS® do not fix, control, recommend, suggest or maintain compensation rates for services to be rendered by members, nor the division of Broker's compensation between Broker and cooperating Brokers in a transaction. The amount of compensation and the terms of the Agreement are not prescribed by law and are subject to negotiation.





Broker \square is \square is not a REALTOR®

THE LISTING AGREEMENT-EXCLUSIVE RIGHT TO SELL IS BY AND BETWEEN BROKERAGE FIRM,

	AND			
	ATTENTION BUYERS AND INSIBILITIES SET FORTH IN TO THE PURCHASE AGREEME	HE PURCHAS	E AGREEMENT AR	
Δ.			. ^	
 Criminals are hacking email a resulting in fraudulent wire in The emails look legitimate, bu Buyer and Seller are advised the wire to confirm the routing Buyer and Seller should NOT 	ATTENTION SELLERS: WIRE Flaccounts of real estate Brokers, tital structions being used to divert funct they are not. not to wire any funds without performation and the account number send personal information such as apt through secured email or personal	tle companies, ands to the accounts sonally speaking. social security	settlement attorneys a int of the criminal. ng with the intended r numbers, bank accoun	recipient of
Seller Signature	SELLER(S)			
	Printed Name		Date	Time
Seller Signature Seller Signature	Printed Name Printed Name		Date Date	Time
		BROKER		
	Printed Name	BROKER		
Seller Signature	Printed Name	BROKER	Date	Time
Seller Signature Seller's Broker Name	Printed Name	BROKER	Date Seller's Broker Signature	Time

Seller's Broker Email Address