



**NEW MEXICO ASSOCIATION OF REALTORS® — 2024
ADDENDUM NO. _____
PRICE MODIFICATION/SELLER CREDITS ADDENDUM**



This Addendum is hereby incorporated into and made part of the Purchase Agreement dated: _____

between _____ (“Buyer”) and
_____ (“Seller”) and relating to the following

Property: _____
Address (Street, City, State, Zip Code)

Legal Description

or see metes and bounds or other legal description attached as Exhibit _____, _____ County(ies),
New Mexico (hereinafter the “Purchase Agreement”)

 **IMPORTANT NOTICE TO BUYER AND SELLER** 

ADDENDUM PROVISIONS CONTROL. If there is any conflict between the provisions of the Purchase Agreement and this Addendum the provisions of this Addendum will control. The remaining provisions of the Purchase Agreement will remain in effect.

1. CHECK ALL THAT APPLY:

- A. **PRICE MODIFICATION:** Buyer and Seller agree to amend the Purchase Price of the Property to \$ _____
- B. **SELLER CREDITS:** Seller agrees to credit \$ _____ (“Credit”) towards Buyer’s Closing costs, including, but not limited to, pre-pays, inspections, warranties, and buyer broker compensation.

This Subsection ONLY applies if Buyer is obtaining a loan for the purchase of the Property. In the event Buyer is obtaining a loan for the purchase of the Property, any amount of Seller Credit disallowed by Lender:

- WILL** reduce the Purchase Price and the parties agree to execute a new addendum (NMAR Form 2101) reflecting the new Purchase Price.
- WILL NOT** reduce the Purchase Price and Seller shall NOT be required to pay any amount of the Seller Credit disallowed by Lender.

IMPORTANT NOTE: IF SELLER HAS AGREED TO PROVIDE A SELLER CREDIT TO BUYER IN A PRIOR ADDENDUM TO THE PURCHASE AGREEMENT, THEN UNLESS OTHERWISE NOTED BELOW, THAT SELLER CREDIT SHALL BE IN ADDITION TO THE SELLER CREDITS LISTED IN THIS ADDENDUM.

- CHECK THIS BOX ONLY IF THE SELLER CREDIT LISTED ABOVE WILL INCLUDE ALL SELLER CREDITS BEING GIVEN BY SELLER. IF CHECKED, THIS ADDENDUM SUPERSEDES ALL PRIOR ADDENDA AS TO SELLER CREDITS.**

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2. **TITLE COMMITMENT REVISION FEES.** In the event changes set forth in this Addendum require the issuance of a revised title commitment for which the title company charges a fee, the following applies:

CHECK ONE:

- A. BUYER shall pay any additional fee;
- B. SELLER shall pay any additional fee;
- C. The parties shall SPLIT EQUALLY the fee; or
- D. Other: _____

BUYER(S)

Buyer Signature	Printed Name	Date	Time
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Buyer Signature	Printed Name	Date	Time
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SELLER(S)

Seller Signature	Printed Name	Date	Time
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Seller Signature	Printed Name	Date	Time
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If additional signature lines are needed, please use NMAR Form 1150 – Signature Addendum